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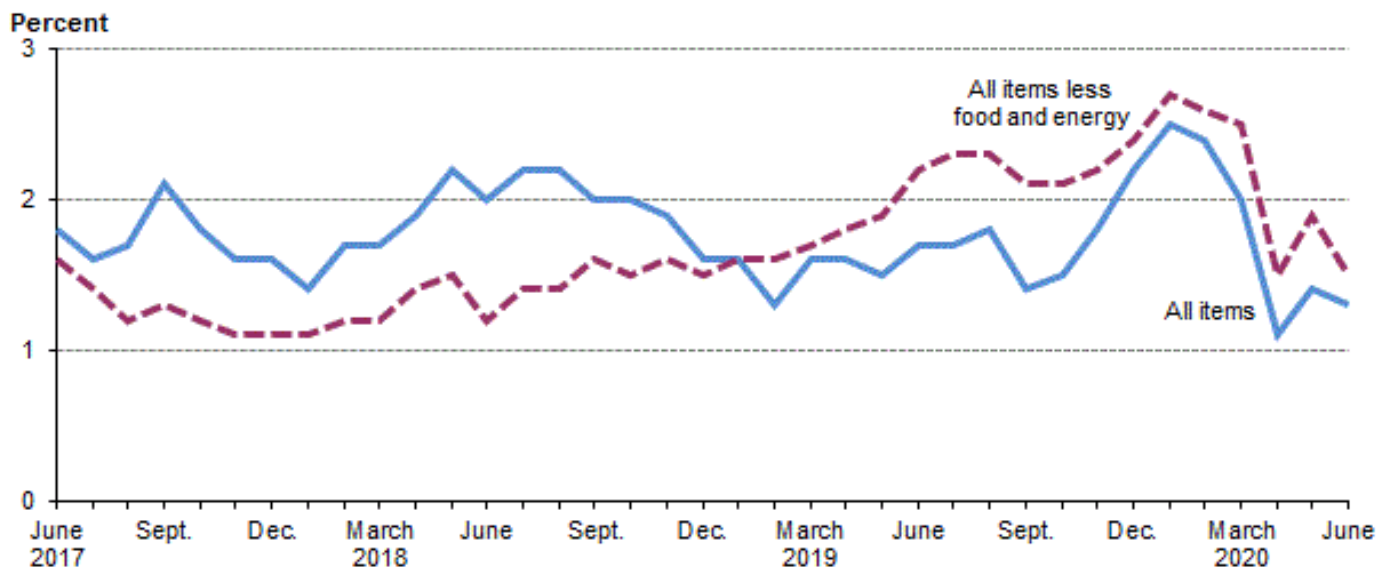
Consumer Price Index, New York-Newark-Jersey City – June 2020

Area prices up 0.1 percent over the month and 1.3 percent over the year

Prices in the New York-Newark-Jersey City area, as measured by the Consumer Price Index for All Urban Consumers (CPI-U), rose 0.1 percent in June, after increasing 0.5 percent in May, the U.S. Bureau of Labor Statistics reported today. Chief Regional Economist Martin Kohli attributed the increase to higher energy prices. (Data in this report are not seasonally adjusted. Accordingly, month-to-month changes may reflect the impact of seasonal influences.)

Over the year, the CPI-U increased 1.3 percent. (See [chart 1](#) and [table A](#).) The index for all items less food and energy advanced 1.5 percent. Price increases for shelter drove the 12-month change in both indexes. (See [table 1](#).)

Chart 1. Over-the-year percent change in CPI-U, New York-Newark-Jersey City, June 2017–June 2020



Source: U.S. Bureau of Labor Statistics.

Food

The food index edged down 0.1 percent in June, after rising 1.2 percent in May. Prices for food at home dropped 0.7 percent, with lower prices reported for five of the six major grocery groups. Eggs, beef roasts, and carbonated drinks were among the items with June price declines. By contrast, prices for food away from home climbed 0.7 percent.

From June 2019 to June 2020, the food index advanced 4.9 percent. Prices for food at home rose 5.4 percent, and prices for food away from home rose 4.2 percent.

Energy

The energy index increased 5.9 percent in June, after decreasing 1.2 percent in May. Household energy prices rose 7.8 percent. Electricity prices jumped 11.9 percent—the largest increase in over ten years—partly reflecting seasonal surcharges. By contrast, natural gas prices declined 1.0 percent. Gasoline prices rose 2.6 percent in June, following a 4.8-percent decline one month earlier.

For the year ended in June 2020, energy prices dropped 9.7 percent, primarily due to a 24.2-percent fall in gasoline prices. Household energy prices rose 0.6 percent, with higher prices for electricity (5.3 percent) and for natural gas (0.2 percent).

All items less food and energy

The index for all items less food and energy decreased 0.2 percent in June, following a 0.5-percent increase in May. Prices declined for recreation (-7.2 percent), new vehicles (-1.7 percent), and used cars and trucks (-1.1 percent), among other categories. These declines were tempered by increases in motor vehicle insurance (9.5 percent), household furnishings and operations (1.8 percent), and medical care (0.8 percent). Shelter prices were flat over the month, with residential rent up 0.1 percent and owners' equivalent rent unchanged.

Over the year, the index for all items less food and energy rose 1.5 percent. A 1.9-percent increase in shelter prices included a 2.7-percent rise in owners' equivalent rent and a 1.9-percent increase in residential rent. Medical care and recreation prices rose 5.1 and 2.6 percent, respectively. A 4.3-percent rise in prices for tuition, other school fees, and childcare contributed to a 2.5-percent increase in prices for education and communication. Partly offsetting these increases was a decline for apparel (-7.8 percent).

Table A. New York-Newark-Jersey City CPI-U 1-month and 12-month percent changes (not seasonally adjusted)

Month	2015		2016		2017		2018		2019		2020	
	1-month	12-month	1-month	12-month	1-month	12-month	1-month	12-month	1-month	12-month	1-month	12-month
January.....	0.1	-0.5	0.2	0.8	0.6	2.5	0.4	1.4	0.5	1.6	0.8	2.5
February.....	0.3	0.1	0.2	0.6	0.3	2.6	0.5	1.7	0.2	1.3	0.2	2.4
March.....	0.2	-0.1	0.2	0.7	0.0	2.3	0.0	1.7	0.3	1.6	-0.2	2.0
April.....	0.1	0.0	0.4	1.0	0.1	2.0	0.3	1.9	0.3	1.6	-0.5	1.1
May.....	0.4	-0.1	0.3	0.9	0.1	1.8	0.4	2.2	0.2	1.5	0.5	1.4
June.....	0.2	0.1	0.2 ^(R)	0.9 ^(R)	0.2	1.8	0.1	2.0	0.3	1.7	0.1	1.3
July.....	-0.1	-0.1	-0.1	1.0	-0.2	1.6	0.0	2.2	0.0	1.7		
August.....	0.1	0.1	0.2	1.1	0.2	1.7	0.1	2.2	0.2	1.8		
September.....	0.2	0.3	0.2	1.0	0.5	2.1	0.4	2.0	0.0	1.4		
October.....	-0.1	0.4	0.1	1.2	-0.2	1.8	-0.1	2.0	0.0	1.5		
November.....	-0.2	0.6	0.2	1.6	-0.1	1.6	-0.2	1.9	0.1	1.8		
December.....	-0.4	0.7	0.1	2.1	0.1	1.6	-0.2	1.6	0.1	2.2		

Footnotes:

(R) = revised.

CPI-W

In June, the Consumer Price Index for Urban Wage Earners and Clerical Workers (CPI-W) was 276.529, unchanged over the month. The CPI-W rose 1.2 percent over the year.

The July 2020 Consumer Price Index for New York-Newark-Jersey City is scheduled to be released on Wednesday, August 12, 2020, at 8:30 a.m. (ET).

Coronavirus (COVID-19) Pandemic Impact on June 2020 Consumer Price Index Data

Data collection by personal visit for the Consumer Price Index (CPI) program has been suspended since March 16, 2020. When possible, data normally collected by personal visit were collected either online or by phone. Additionally, data collection in June was affected by the temporary closing or limited operations of certain types of establishments. These factors resulted in an increase in the number of prices considered temporarily unavailable and imputed.

While the CPI program attempted to collect as much data as possible, many indexes are based on smaller amounts of collected prices than usual, and a small number of indexes that are normally published were not published this month. Additional information is available at

<https://www.bls.gov/covid19/effects-of-covid-19-pandemic-on-consumer-price-index.htm>.

Technical Note

The Consumer Price Index (CPI) is a measure of the average change in prices over time in a fixed market basket of goods and services. The Bureau of Labor Statistics publishes CPIs for two population groups: (1) a CPI for All Urban Consumers (CPI-U) which covers approximately 93 percent of the total population and (2) a CPI for Urban Wage Earners and Clerical Workers (CPI-W) which covers approximately 29 percent of the total population. The CPI-U includes, in addition to wage earners and clerical workers, groups such as professional, managerial, and technical workers, the self-employed, short-term workers, the unemployed, and retirees and others not in the labor force.

The CPI is based on prices of food, clothing, shelter, and fuels, transportation fares, charges for doctors' and dentists' services, drugs, and the other goods and services that people buy for day-to-day living. Each month, prices are collected in 75 urban areas across the country from about 6,000 housing units and approximately 22,000 retail establishments--department stores, supermarkets, hospitals, filling stations, and other types of stores and service establishments. All taxes directly associated with the purchase and use of items are included in the index.

The index measures price changes from a designated reference date (1982-84) that equals 100.0. An increase of 16.5 percent, for example, is shown as 116.5. This change can also be expressed in dollars as follows: the price of a base period "market basket" of goods and services in the CPI has risen from \$10 in 1982-84 to \$11.65. For further details see the CPI home page on the Internet at www.bls.gov/cpi and the BLS Handbook of Methods, Chapter 17, The Consumer Price Index, available on the Internet at www.bls.gov/opub/hom/pdf/homch17.pdf.

In calculating the index, price changes for the various items in each location are averaged together with weights that represent their importance in the spending of the appropriate population group. Local data are then combined to obtain a U.S. city average. Because the sample size of a local area is smaller, the local area index is subject to substantially more sampling and other measurement error than the national index. In addition, local indexes are not adjusted for seasonal influences. As a result, local area indexes show greater volatility than the national index, although their long-term trends are quite similar. **NOTE: Area indexes do not measure differences in the level of prices between cities; they only measure the average change in prices for each area since the base period.**

The New York-Newark-Jersey City, NY-NJ-PA Core Based Statistical Area includes Bronx, Dutchess, Kings, Nassau, New York, Orange, Putnam, Queens, Richmond, Rockland, Suffolk, and Westchester Counties in New York; Bergen, Essex, Hudson, Hunterdon, Middlesex, Monmouth, Morris, Ocean, Passaic, Somerset, Sussex, and Union Counties in New Jersey; and Pike County in Pennsylvania.

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Table 1. Consumer Price Index for All Urban Consumers (CPI-U): Indexes and percent changes for selected periods, New York-Newark-Jersey City, NY-NJ-PA, not seasonally adjusted (1982-84=100 unless otherwise noted)

Item and Group	Indexes			Percent change from-		
	April 2020	May 2020	June 2020	June 2019	April 2020	May 2020
Expenditure category						
All items	280.623	282.092	282.333	1.3	0.6	0.1
All items (1967=100)	811.241	815.490	816.185			
Food and beverages	281.042	284.171	283.866	4.7	1.0	-0.1
Food	281.380	284.654	284.462	4.9	1.1	-0.1
Food at home	270.644	274.785	272.888	5.4	0.8	-0.7
Cereals and bakery products	310.214	308.436	319.724	5.4	3.1	3.7
Meats, poultry, fish, and eggs	270.179	284.368	280.832	9.7	3.9	-1.2
Dairy and related products	238.563	244.577	242.453	6.1	1.6	-0.9
Fruits and vegetables	341.610	339.187	338.841	3.9	-0.8	-0.1
Nonalcoholic beverages and beverage materials(1)	266.718	273.103	265.127	1.3	-0.6	-2.9
Other food at home	239.915	239.612	234.973	4.3	-2.1	-1.9
Food away from home	304.310	306.452	308.662	4.2	1.4	0.7
Alcoholic beverages	271.661	272.738	270.889	2.0	-0.3	-0.7
Housing	306.467	306.606	308.680	1.7	0.7	0.7
Shelter	391.605	391.742	391.894	1.9	0.1	0.0
Rent of primary residence	407.462	407.966	408.318	1.9	0.2	0.1
Owners' equivalent rent of residences(2)	399.954	400.201	400.381	2.7	0.1	0.0
Owners' equivalent rent of primary residence(2)	399.459	399.705	399.885	2.7	0.1	0.0
Fuels and utilities	186.538	188.427	200.896	1.2	7.7	6.6
Household energy	175.677	177.215	191.006	0.6	8.7	7.8
Energy services	174.143	175.941	189.809	4.8	9.0	7.9
Electricity	173.661	176.674	197.758	5.3	13.9	11.9
Utility (piped) gas service	163.078	162.310	160.704	0.2	-1.5	-1.0
Household furnishings and operations	108.897	107.991	109.907	-0.3	0.9	1.8
Apparel	116.808	112.596	112.850	-7.8	-3.4	0.2
Transportation	207.798	209.149	212.644	-5.4	2.3	1.7
Private transportation	197.195	197.741	201.678	-4.2	2.3	2.0
New and used motor vehicles(3)	90.428	93.208	93.299	4.5	3.2	0.1
New vehicles(1)	206.343	210.982	207.321	2.4	0.5	-1.7
Used cars and trucks(1)	269.102	267.082	264.089	-2.4	-1.9	-1.1
Motor fuel	179.650	171.070	175.435	-24.0	-2.3	2.6
Gasoline (all types)	178.549	169.939	174.363	-24.2	-2.3	2.6
Gasoline, unleaded regular(4)	176.078	167.074	171.671	-25.1	-2.5	2.8
Gasoline, unleaded midgrade(4)(5)	196.358	188.304	191.973	-18.6	-2.2	1.9
Gasoline, unleaded premium(4)	198.041	192.902	195.890	-17.7	-1.1	1.5
Motor vehicle insurance(1)	688.887	681.767	746.338	-1.8	8.3	9.5
Medical care	531.356	531.938	536.188	5.1	0.9	0.8
Recreation(3)	130.864	139.590	129.484	2.6	-1.1	-7.2
Education and communication(3)	148.037	147.976	147.716	2.5	-0.2	-0.2
Tuition, other school fees, and child care(1)	1,256.467	1,257.297	1,258.241	4.3	0.1	0.1
Other goods and services	442.267	440.712	439.746	0.8	-0.6	-0.2

Note: See footnotes at end of table.

Table 1. Consumer Price Index for All Urban Consumers (CPI-U): Indexes and percent changes for selected periods, New York-Newark-Jersey City, NY-NJ-PA, not seasonally adjusted (1982-84=100 unless otherwise noted) - Continued

Item and Group	Indexes			Percent change from-		
	April 2020	May 2020	June 2020	June 2019	April 2020	May 2020
Commodity and service group						
All items	280.623	282.092	282.333	1.3	0.6	0.1
Commodities	189.595	189.287	189.546	-1.5	0.0	0.1
Commodities less food and beverages	136.573	134.733	135.230	-6.7	-1.0	0.4
Nondurables less food and beverages	170.999	167.136	168.504	-9.5	-1.5	0.8
Durables	91.955	92.107	91.778	-1.4	-0.2	-0.4
Services	356.716	359.558	359.791	2.3	0.9	0.1
Special aggregate indexes						
All items less medical care	269.752	271.257	271.329	1.0	0.6	0.0
All items less shelter	236.577	238.576	238.851	0.8	1.0	0.1
Commodities less food	141.473	139.709	140.139	-6.2	-0.9	0.3
Nondurables	226.725	226.177	226.759	-1.5	0.0	0.3
Nondurables less food	177.013	173.433	174.616	-8.6	-1.4	0.7
Services less rent of shelter ⁽²⁾	330.281	335.975	336.311	2.8	1.8	0.1
Services less medical care services	341.700	344.625	344.585	1.9	0.8	0.0
Energy	179.746	177.516	187.978	-9.7	4.6	5.9
All items less energy	292.130	293.925	293.315	2.0	0.4	-0.2
All items less food and energy	296.045	297.611	296.928	1.5	0.3	-0.2

Footnotes

- (1) Indexes on a December 1977=100 base.
- (2) Indexes on a December 1982=100 base.
- (3) Indexes on a December 1997=100 base.
- (4) Special index based on a substantially smaller sample.
- (5) Indexes on a December 1993=100 base.